

VHCL INDUSTRIES LIMITED

Regd. Address: 306, Commodity Exchange Building, Plot No. 2, 3 & 4, Sector- 19,
Vashi, Navi Mumbai - 400 705

Statement of Unaudited Results for the Quarter ended 30th June, 2014

PART - I		(Rs. in Lakhs except per share data)			
Sr. No.	Particulars	Quarter Ended			Year ended
		30/06/2014 Unaudited	31/03/2014 Audited	30/06/2013 Unaudited	31/03/2014 Audited
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	1231.04	14,193.08	17,005.34	49,820.81
	(b) Other operating income	0.00	-	-	-
	Total income from operations (net)	1231.04	14,193.08	17,005.34	49,820.81
2	Expenses				
	(a) Cost of materials consumed	1265.51	13,038.52	16,346.97	46,436.42
	(b) Purchases of stock-in-trade	1.24	-	4.05	-
	(c) (Increase) / Decrease in Stock in Trade	(125.83)	202.84	7.01	(286.17)
	(d) Employee benefits expense	8.36	(6.80)	27.40	60.58
	(e) Depreciation and amortisation expense	26.66	31.02	32.24	126.74
	(f) Other expenses	73.95	102.52	273.99	687.72
	Total expenses	1249.89	13,368.10	16,691.66	47,025.29
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(18.85)	824.98	313.68	2,795.52
4	Other income	9.02	41.12	5.04	85.95
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(9.83)	866.10	318.72	2,881.47
6	Finance costs	93.86	560.04	57.27	1,044.58
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(103.69)	306.06	261.45	1,836.89
8	Exceptional items	0.07	(480.83)	68.96	(1,776.82)
9	Profit/(Loss) from ordinary activities before tax (7-8)	(103.76)	(174.77)	192.49	60.07
10	Tax expense				
	(a) Current Tax	0.00	-	-	42.00
	(b) Deferred Tax	0.00	-	-	15.23
	Total tax expenses (a+b)	0.00	-	-	57.23
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	(103.76)	(174.77)	192.49	2.84
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	0.00	-	-	-
13	Net Profit/(Loss) for the period (11 ± 12)	(103.76)	(174.77)	192.49	2.84
14	Share of profit/(loss) of associates	0.00	-	-	-
15	Minority interest	0.00	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)	(103.76)	(174.77)	192.49	2.84
17	No. of Shares	386.02	369.52	369.52	369.52
18	Paid-up equity share capital (Note 6) (Face Value of the Share Rs. 2/- each)	772.04	739.04	739.04	739.04
19	Reserve excluding Revaluation Reserves	-	-	-	3,902.58
20.i	Earnings per share (before extraordinary items) (of Rs.2/- each) (not annualised):				
	(a) Basic	-	-	0.52	0.01
	(b) Diluted	-	-	0.47	0.01
20.ii	Earnings per share (after extraordinary items) (of Rs.2/- each) (not annualised):				
	(a) Basic	-	-	0.52	0.01
	(b) Diluted	-	-	0.47	0.01

See accompanying note to the financial results

PART - I					
A1	PARTICULARS OF SHAREHOLDING				
	Public shareholding (Note 6)				
	- Number of shares	19036729	13979729	13992032	13979729
	- Percentage of shareholding	49.32%	37.83%	37.87%	37.83%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	15909390	19319390	10930390	19319390
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.31%	84.10%	47.61%	84.10%
	- Percentage of shares (as a % of the total share capital of the company)	41.21%	52.28%	29.58%	52.28%
	(b) Non - encumbered				
	- Number of shares	3655851	3652851	12029548	3652851
	- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	18.69%	15.90%	52.39%	15.90%
	- Percentage of shares (as a % of the total share capital of the company)	9.47%	9.89%	32.55%	9.89%

PARTICULARS		3 Months ended 30.06.2014	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	7	
	Disposed of the During the quarter	7	
	Remaining unsolved at the end of the quarter	Nil	

Notes:

- The above Unaudited Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meetings held on 14th August, 2014. The Statutory Auditor of the Company have carried out Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2014.
- The Company had only one business segment and therefore reporting of segment wise information under clause 41 of the Listing Agreement is not applicable.
- Provision for taxation will be made at the time of finalisation of accounts.
- Provision for Deferred Tax shall be incorporated in at the time of Audited Accounts as per Company's practice consistently followed.
- Previous year/period figures have been recasted and / or regrouped wherever necessary.
- The Board of Directors of the Company, upon exercise of conversion option by the warrant holders holding 16,50,000 warrants, have allotted 16,50,000 fully paid up equity shares of Rs.2/- each, at their meeting held on June 16, 2014 and the Company is in process of obtaining Listing and trading permission of the said equity shares from the BSE Limited.

For and on behalf of Board of Directors

VHCL INDUSTRIES LIMITED

Sd/-

Place : Mumbai

Pankaj H. Valia

Date : 14th August, 2014

Managing Director