

VHCL INDUSTRIES LIMITED

(Formerly Known as Jhaveri Weldflux Limited)

Regd. Address:306, Commodity Exchange Building, Plot No. 2, 3 & 4, Sector- 19, Vashi, Navi Mumbai - 400 705

Statement of Unaudited Results for the Quarter ended 30th June, 2012

PART I		(Rs. in Lakhs except per share)				
1	2	3	4	5	6	7
	Particulars	Quarter ended 30/06/2012 (Unaudited)	Quarter ended 31/03/2012 (Unaudited)	Quarter ended 30/06/2011 (Unaudited)	Year ended 31/03/2012 (Audited)	Year ended 31/03/2011 (Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	8390.33	5331.36	2.211	22816.59	6.981
	(b) Other operating income	-	-	0	-	-
	Total income from operations (net)	8390.33	5331.36	2.211	22816.59	6.981
2	Expenses					
	(a) Cost of materials consumed	7736.66	3781.912	0	20612.51	4.139
	(b) Purchases of stock-in-trade	0	0	0	11.27	0
	(c) (Increase) / Decrease in Stock in Trade	(55.75)	619.46	0	(185.42)	0
	(d) Employee benefits expense	11.09	19.89	0	50.47	0
	(e) Depreciation and amortisation expense	35.86	39.46	0	165.44	0
	(f) Other expenses	460.91	199.841	0	487.18	5.038
	Total expenses	8188.77	4660.563	0	21141.45	9.177
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	201.56	670.797	2.211	1675.14	-2.196
4	Other income	5.16	9.704	0	73.55	0.033
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	206.72	680.501	2.211	1748.69	-2.163
6	Finance costs	60.97	343.76	0	706.82	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	145.75	336.741	2.211	1041.87	-2.163
8	Exceptional items	0	0	0	299.92	0
9	Profit/(Loss) from ordinary activities before tax (7-8)	145.75	336.741	2.211	741.95	-2.163
10	Tax expense					
	(a) Current Tax	0.00	250	0	59.45	0
	(b) Deferred Tax	0.00	0	0	-12.02	0
	Total tax expenses (a+b)	0.00	250	0	47.43	0.00
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	145.75	86.741	2.211	694.52	-2.163
12	Extraordinary items (net of tax expense Rs.____ Lakhs)	0	29.27	0	0	0
13	Net Profit/(Loss) for the period (11 ± 12)	145.75	57.471	2.211	694.52	-2.163
14	Share of profit/(loss) of associates	0	0	0	0	0
15	Minority interest	0	0	0	0	0
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)	145.75	57.471	2.211	694.52	-2.163
17	Paid-up equity share capital	633.04	300	300	633.04	300
	(Face Value of the Share Rs. 2/- each)	2	10	10	2	10
18	Reserve excluding Revaluation Reserves	1595.55	1595.55	-280.092	1595.55	-280.092
19.i	Earnings per share (before extraordinary items) (of Rs.2/- each) (not annualised):					
	(a) Basic	0	0	0	2.19	0
	(b) Diluted	0	0	0	2.19	0
19.ii	Earnings per share (after extraordinary items) (of Rs.2/- each) (not annualised):					
	(a) Basic	0	0	0	3.14	0
	(b) Diluted	0	0	0	3.14	0

See accompanying note to the financial results

PART II		Select Information for the Quarter ended on 30/06/2012				
1	2	3	4	5	6	7
	Particulars	Quarter ended 30/06/2012 (Unaudited)	Quarter ended 31/03/2012 (Unaudited)	Quarter ended 30/06/2011 (Unaudited)	Year ended 31/03/2012 (Audited)	Year ended 31/03/2011 (Audited)
A1	PARTICULARS OF SHAREHOLDING					
	Public shareholding					
	- Number of shares	8648469	1989700	1989700	8648469	1989700
	- Percentage of shareholding	27.32%	66.32%	66.32%	27.32%	66.32%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered	6030390	0	0	6030390	0
	- Number of shares	26.22%	0.00	0.00	26.22%	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.05%	0.00	0.00	19.05%	0.00
	- Percentage of shares (as a % of the total share capital of the company)					
	(b) Non - encumbered					
	- Number of shares	16973111	1010300	1010300	16973111	1010300
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	73.78%	100.00%	100.00%	73.78%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	53.63%	33.68%	33.68%	53.63%	33.68%

Notes:

- The Hon'ble High Court of Bombay, Vide its order dated 13th April 2012 have sanctioned the Composite Scheme of Arrangements and Amalgamation of VHCL Industries Limited (Transferor Company) with VHCL Industries Limited (Formerly known as Jhaveri Weldflux Limited, Transferee Company). The appointed date for the said scheme is 1st April 2011. Hence, the Company is submitting after merged figures on and from 31st March 2012 & other figures stand only related to VHCL Industries Limited (Formerly known as Jhaveri Weldflux Limited, Transferee Company).
- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 14th August, 2012. Limited review has been carried out by the statutory Auditors of the Company as per clause 41 of the listing agreement with the Stock Exchange.
- Provision for taxation will be made at the time of finalisation of accounts.
- Provision for Deferred Tax shall be incorporated in at the time of Audited Accounts as per the Company's practice consistently followed.
- The Company had only one business segment and therefore reporting of segment wise information under clause 41 of the Listing Agreement is not applicable.
- No Compliant received from the shareholders during the quarter. Hence, at present no compliant pending against the company.
- Previous year/period figures have been recasted and / or regrouped wherever necessary.

Place: Mumbai
Date: 14th August 2012

For and on behalf of Board of Directors

Pankaj H. Valia
Director